

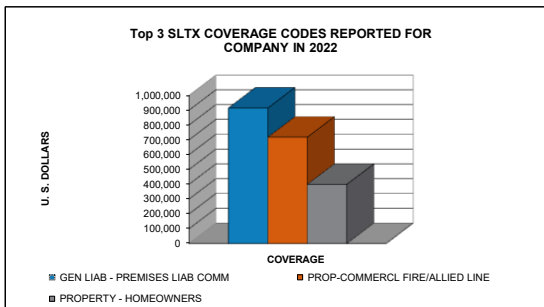
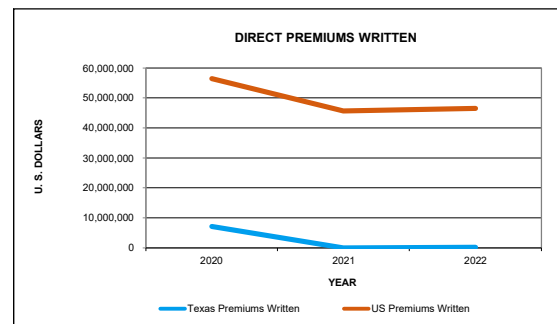
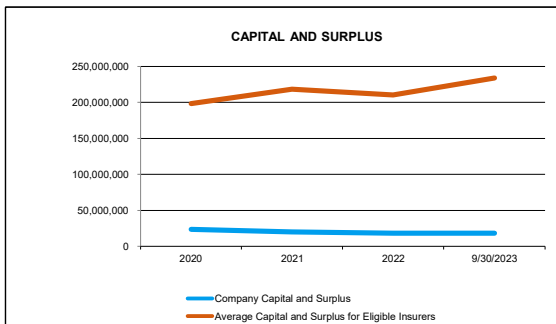
Rockingham Casualty Company				Issue Date:	12/5/2023
Insurer #:	13765007	NAIC #:	42595	AMB #:	001954

U.S. Insurer - 2023 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	1-Jun-15	Domicile	Virginia	A-	Excellent	Insurance Group	
Incorporation Date	30-Nov-82	Main Administrative Office			Mar-23	Rockingham Group	
Commenced Business	1-Jan-84	633 East Market Street Harrisonburg, VA, US 22801				Parent Company Rockingham Mutual Group, Inc.	
						Parent Domicile	Virginia

	9/30/2023	2022	2021	2020
Capital & Surplus	18,348,000	18,250,000	19,819,000	23,716,000
Underwriting Gain (Loss)	(5,526,000)	(7,309,000)	(3,401,000)	(880,000)
Net Income After Tax	(4,793,000)	(6,485,000)	(2,690,000)	(1,406,000)
Cash Flow from Operations		1,520,000	12,226,000	2,704,000
Gross Premium		90,649,000	86,036,000	91,036,000
Net Premium	23,633,000	44,174,000	40,308,000	34,526,000
Direct Premium Total	24,483,000	46,475,000	45,727,000	56,510,000
Direct Premium in Texas (Schedule T)		149,000	40,000	7,208,000
% of Direct Premium in Texas		0%	0%	13%
Texas' Rank in writings (Schedule T)		5	21	3
SLTX Premium Processed		2,149,372	4,287,210	6,467,909
Rank among all Texas S/L Insurers		184	138	117
Combined Ratio		118%	109%	103%
IRIS Ratios Outside Usual Range		4	5	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
497.00%	242.00%	10.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
3.00%	109.00%	1.40%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-8.00%	-32.00%	177.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
27.00%	6.00%	12.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
-18.00%		
Usual Range: Less than 25%		



2022 Premiums by Line of Business (LOB)		
1 Other Liab (Occurrence)	\$	149,000.00
	\$	-
	\$	-
	\$	-
	\$	-

2022 Losses Incurred by Line of Business (LOB)		